

it's Your Life...  
**Are You Ready?**



## How a Share Certificate Works

Has anyone ever told you that you should put your money to work for you? They usually mean you should have some amount of money invested so that it earns you interest, dividends, or other monetary payout. But if you're not investing in the stock market or making other risky investments, how can you make your money work for you? You can get a share certificate from your credit union.

A share certificate is a savings certificate given to you by the credit union for making a deposit into a specific kind of savings account. These accounts usually have a minimum deposit requirement—anywhere from \$250 or more, although there are a very few with no minimum deposit—and you aren't allowed to withdraw the money for a set period of time, anywhere from one month to five years.



Because you make this deposit and promise not to withdraw it, the credit union will pay you dividends on it—higher than the interest rate you can expect to earn with a savings account. If you do withdraw money from your share certificate, you will have to pay a penalty fee.

If you already have money in a savings account, consider putting it into a share certificate this summer so it can earn you more money. The longer the certificate term length, the higher the interest rate and the more money you'll earn.

## Wax on and Wax Off

A car is a big responsibility, but it can also be a lot of fun to have your own ride, where you pick the music and the car-freshener scent and when to stop for slushies. Summer is a great time to combine the responsibility and fun of owning a car. We're talking about getting your ride in tip-top shape for months—and hopefully years—ahead.



After the winter, if you live in a place that gets snow, many cars have salt and grit build-up not only inside the car but also outside. To keep a vehicle looking its best, and to combat rust build up, use good weather to give your car a thorough detailing inside and out, making sure to apply protective wax on the outside and appropriate cleaners on any interior leather surfaces. You may also want to look into getting serious rust spots ground off and repainted.

If your vehicle doesn't have an audio port for your phone, look into the price of installing one yourself or having a professional do it. See if your car pedal covers need replacing. With sunnier days ahead, look into applying or upgrading the tinting on your windows—but be sure to keep the tint level legal in your state!

Replace things like worn windshield wiper blades and tatty floor mats. If any interior paneling is cracked, see if you can find a replacement online. Keeping on top of small repairs and replacements like these extend the life and value of your car.

Then enjoy the summer in your spiffed ride with the windows rolled down and hint of new car smell.

## Summer Is Almost Here...Start Saving Now!

The possibilities during summer break are endless, start depositing money into your Interior FCU share savings account and watch it grow. When you have a share savings account balance of \$25 or more, you are eligible to earn monthly dividends.

Big savers earn more! Earn even more dividends if your share savings account has a balance of \$1500 or more.

To learn more about how much you can possibly earn, visit our [rates page](#).