

# The Little buffalos Savings Club

Quarterly Newsletter for Kids



## The Best Ways to Earn Money as a Kid

Earning money when you're too young to have a job can be hard. An allowance from your mom or dad for doing your chores is your income. The money people give you as gifts are a great bonus. Maybe you earn a little extra doing yard work or pet sitting for neighbors. But you can make your money work for you, even when you're sleeping!

### How to make your money work for you at your credit union:

1. Open a share account
2. Invest in a [share certificate](#)
3. Start a [college savings account](#)

The best advantage you have right now as a kid is that you can save most of your money if you want to because your parents pay for things you need like food and clothing. Your credit union is the best place to save your money. They will offer accounts that are designed for you.



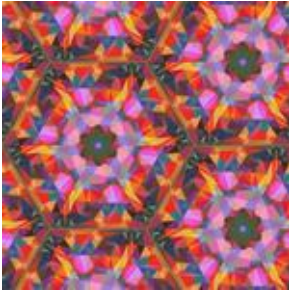
If you don't already have a share account, it will be your gateway to letting your money work for you. It is also your membership to your credit union. As your money sits in the account, it gains interest, which is money the credit union pays you for saving with them. Create an obstacle course inside and invite your friends or family members to join you.

A share certificate is almost the same as a savings account. The difference is you have to leave the money in there for a certain amount of time before you can take any out. The trade-off is that you're getting paid more interest.

A college savings plan is another great option! Some states have plans to help students save toward higher education, and your credit union might have a plan too. It might seem like a long way off, but talk to your parents about saving for college. Even if you don't go, the money will still be there.

## A Look into Kaleidoscopes

You've probably played with a kaleidoscope before. It's a tube with mirrors and small bits of colored glass or plastic that seem to change shape as you turn the tube. Dr. David Brewster invented the kaleidoscope in 1816. The whole idea was to use mirrors for fun!



Kaleidoscopes work by reflecting the light off colored glass or plastic from at least three mirrors. The mirrors make the random reflections look like ordered, geometric shapes.

The world's largest kaleidoscope is at the Emerson Resort in the Catskills in New York. At 56 feet long, it's built into an old farm silo. To look at this kaleidoscope, you have to step inside of it and lay on the floor!

### Other optical toys:

- **Thaumatrope** – Images on the opposite sides of a disc that were spun on a string until they appeared to be a single image.
- **Stereoscope** – A device with two images that, when viewed together, gave a perception of depth.
- **Stroboscopic disc** – A disc with a pattern that looks like it moves as the disc is spun.
- **Zoetrope** – A cylinder with drawings on the inside that were viewed through slits on the opposite side as the cylinder rotated to make the image look like it was moving smoothly.



### Birthday Deposit

Did you know that if you have a balance of at least \$500 in your account, we will send you \$5 for your birthday? Here are some ways you might be able to earn money and make sure you get that birthday deposit.

[http://interiorfcu.kids.growingmembers.com/Earning\\_Money\\_161669.html](http://interiorfcu.kids.growingmembers.com/Earning_Money_161669.html)

When it comes to saving, every little bit counts! Try saving some or all of your allowance and see your account grow.