



iCount

THE ULTIMATE TEEN DESTINATION FOR ALL THINGS MONEY

TEEN QUARTERLY NEWSLETTER

The Time to Invest Is Now

The fact is the sooner you start to invest, the more money you stand to make in the long run. Even if you don't have much to start with now, with the magic of compound interest, those small numbers can become huge over time. Here are some tips and tricks to help make investing as a teen as worthwhile, and as easy, as possible.

Investment Options

- Open a savings account – A slow growth option that you can access whenever.
- Open a Roth IRA – A long-term investment that will offer a nice yield in the end.
- Invest in index funds – Stable and diversified investments
- Invest in a business – Long-term growth potential with as much risk as you'd like to assume
- Open a Share Certificate – Share Certificates are short-term investments with decent yields.
- Invest in stocks – Pick up a few shares of a company you trust and are inspired by.
- Set up a custodial account – With the help of a parent or guardian, you can put up to \$15,000 a year into a custodial IRA.



Whatever option you choose, you're probably going to have to clear it with your parents first. So, sit down and talk with them about what options they think might be best, then pop into your credit union and ask them for help setting up your accounts or making your first steps in investing.

Advice for After High School

As you progress through high school, especially as you get closer to graduation, people are going to give you advice. Most of it will be unsolicited. Some of it will be terrible. Some will end up being amazing. Here are some tips to finding good advice.

The good stuff:

- “I wish I had done ____ when I was young...”
– Someone else’s wish isn’t good advice.
Live your life, make your choices.
- Start the job search now – Not just a part-time gig, look for what career you might want to go into. Meet people in that field, find out what it is really like.
- Don’t trust others’ experiences – Some people hate roller coasters, others love them. No matter how close you are to someone, their experience is going to be different from yours.
- Now is the time to reinvent yourself – Actually any point in life is a time to reinvent yourself. Now is just as good as any.
- Celebrate – But not like “it’s all over I won the game” kind of celebrate. More like an appreciation of what you’ve done and excitement of what’s to come.



In the end, enjoy the next few years of your life. Whether you’re starting high school or finishing, this is a time of a lot of changes. A lot of responsibility is coming down the pipeline and the choice of how to handle it is on you. Think things through and make your own choices.

What Makes Credit Unions Special?

People who are members of Interior Federal Credit Union are also owners of the credit union. That’s why each member is also called a “member-owner”. We only exist to serve our members, but banks must make profits for their shareholders (a shareholder is one who holds or owns a share or shares in a joint fund or property).