

# The Little buffalos Savings Club

Quarterly Newsletter for Kids



## The Cost of Choosing

- Did you know that when you make a choice—like deciding to ride your bike instead of cleaning your room—it costs something? When you decide to do one thing, it means giving up and not doing another thing. This is called opportunity cost. It costs you the chance to go to the movies later if you ride your bike now instead of cleaning your room because you'll have to clean your room later.
- Opportunity cost also applies to choices you make on how to spend your money. You may really want to buy a candy bar at the store that costs \$1.50, but it really costs more than the sticker price of \$1.50 because if you buy that candy bar, you won't have enough money later to buy something else, like a comic book you've been waiting to buy or a game.
- Thinking about opportunity cost when you spend money means thinking about how you will feel in the future about what you spent your money on. Will you still be happy with what you buy now? Or will you wish you had saved your money to buy something later?
- Sometimes the answer is you will be happier if you buy the thing you want now, but not always. If you think about the opportunity cost of each purchase you make, you're more likely to avoid regret and make smarter money choices!



## *Cleaning Coins*

It's always exciting when you find a bright, shiny new coin. With this coin cleaning activity, you can turn all of your coins back shiny again!

### **What You'll Need**

- ½ cup white vinegar
- 2 teaspoons salt
- A bowl
- Several rags
- Coins from your piggy bank or maybe from your parents' change jar



### **How to Clean Your Coins**

Mix the vinegar and salt in a bowl. Make sure the salt completely dissolves in the vinegar.

Dip a rag into the vinegar and then rub and scrub those coins! If you have really old, tarnished coins, try soaking the coins in the vinegar for a few minutes before rubbing them dry.

Once you have all of your coins cleaned, you can do other fun activities with them, like seeing how many of each type of coin you have. Do you have more pennies or dimes? How much money total do you have? See if you have a quarter from each state. Place them on a map of the United States of America as you go. Find the oldest coin you cleaned.

The possibilities are nearly endless!



### **Did you know that Buffalos can run over 25 mph?**

If you keep a balance of at least \$500 in your account, we'll send you \$5 for your birthday! Here are some [ways](#) to earn money and make sure you get that birthday deposit.